

Request for Proposal

Technical Service Provider (TSP) for Building Financial Health Narrative Through Engagement with G20

Background

In partnership with United Nations Capital Development Fund (UNCDF) with funding support from MetLife Foundation, ACCESS Development Services and LEAD at Krea University jointly manage the secretariat for the global financial health community of practice (COP i3-Access). The focus of the COP is to drive thought leadership on financial health through research and data, mainstreaming conversations on deepening financial resilience, and working with other institutions to create on-ground impact.

The partners are already working on setting up the following key components of the COP as public good which include:

1. Digital Hub that would also host a scorecard and data dashboard, bringing data at the country level together to inform action for shaping the COP.
2. Brief research agenda that is based on a clear set of questions informing industry on ways to address different challenges facing low and moderate-income segments.

The remit of this COP engagement is global in nature and to build the global narrative. The partners are working to engage with other regional and global platforms on financial inclusion.

The ongoing G20 presidency of India provides a unique opportunity for driving conversations on financial inclusion to focus on financial health outcomes. To complement the ongoing efforts around thought leadership, the COP aims to create specific actions on financial health. One of that includes raising the visibility of dialogue on financial health within G20 and in, specifically, the finance track on GPFII to adopt the agenda as part of the official communique.

The Govt of India's presidency on G20 has already listed digital financial inclusion as a key priority area of focus within GPFII.

Terms of Reference

Objectives

1. Work on shaping discussions with a round table on financial health with policymakers and industry to ensure that it triggers action.
2. Work on including narrative with the G20, especially finance track GPMI to adopt the focus and action plan on financial health as part of the official communique.
3. Work with respective track (e.g., GPMI) implementation group to take the agenda forward.
4. Create a policy note on financial health that outline the way forward (part of the leadership series as per the work plan of COP)

Scope and Deliverables

The technical service provider (TSP) will lead the activities under the COP based on the objective above. The activity would be branded under the COP, with COP and UNCDF recognized as the knowledge partner in this effort to G20. The TSP could also propose how the funders of the program, viz MetLife Foundation be involved as thought leaders in different forums. The TSP can structure and propose the activities most conducive to achieving the results as outlined per the objectives.

The roundtables or consultations can include engagement with policymakers, private sectors, industry, etc, to socialize the agenda and generate interest while outlining specific action points on how the agenda could be led. The TSP can propose how they would like to achieve the best results of this TOR and the nature of consultations that are required to be undertaken. What specific tracks would they like to focus on, including the agenda on financial health outcomes and action plan around that and the selection of champions within the G20 eco-system to engage with for same? The policy note could focus on what are the building blocks of FH in the developing world context. How does financial health contribute to reducing poverty, increasing resilience, and improving economic opportunities for women, youth, refugees, migrants, elders, disabled, rural population, and microenterprises? How can financial health be measured and/or tracked? What policy actions can be proposed for taking this forward at the G20 presidency?

Deliverables

1. Financial health action plan drafted for engagement with the proposed engagement group on financial inclusion (proposed target GPMI).
2. Inputs from the plan to influence the official communique of G20 on financial inclusion.
3. Round Tables with policymakers and industry on the agenda.
4. Policy Note contributing to the leadership series of the COP.

Eligibility

- The service provider should have worked in space of policy and financial inclusion with at least five years of experience in engaging with policymakers and governments.
- The service provider should have experience working with G20 presidencies or other similar multi-lateral platforms.
- The service provider is a recognized knowledge partner of the Indian presidency would be a plus.
- The service provider has an India-based team to build the effort and has the required in-roads at the policy level to create action.

Application Process

Interested firms must submit the following documents as proposal in order to demonstrate their qualifications.

All applications must contain the following information:

- Technical Proposal with an outline of the proposed approach and activities as per the required scope of work
- Summary of previous similar work that establishes their experience
- Resume or summary bios of the proposed team
- Financial Proposal that indicates the all-inclusive fixed total contract price, supported by a breakdown of costs, including professional expenses (such as insurance, taxes, etc.), logistics that may include travel, workshop, etc.

Proposals must be submitted to i3access@accessdev.org by March 15, 2023 11.59 PM India Time.

Evaluation Method

The firms will be evaluated based on the following methodology:

- Technical Evaluation Weight - 70%
- Financial Evaluation Weight - 30%

The technical evaluation would be carried out based on the eligibility criteria laid above and an additional matrix that ensures the service provider's capacity to deliver on the scope. An expert team would conduct the technical evaluation.